

# Lincolnton Business Start-Up Rebate Program

## Fact Sheet

### ***Program Objectives***

- The program is designed to assist new entrepreneurial ventures during their critical first year of operation to allow growth of operations and customer base.
- To provide an incentive to entice new retail and restaurant businesses to locate in Lincolnton's Central Business District.
- An effort to diversify and strengthen Lincolnton's downtown business mix and increase business-to-business foot traffic through amassed retail density.
- A resource to provide property owners with an incentive to specifically encourage leasing for retail and restaurant use.

### ***Eligibility***

- Eligibility is limited to new businesses located within Lincolnton's Central Business District.
- Rebate is offered to entrepreneurs who plan to open a retail storefront or restaurant with a minimum two-year lease agreement.
- The business must be opening a retail store or restaurant that is new to Lincolnton. [Relocated businesses from within Lincolnton's City limits or purchasers of an existing business are not eligible for consideration.]

### ***Program Terms***

- Application must be approved prior to opening of business to be considered.
- Rebate is based on rent paid for retail/restaurant space, up to 50% or \$400 (whichever is lower) per month for a period of six months.
- First rebate month will be the month following opening of business and does not include deposit.
- Business owner pays monthly rent in a timely manner and submits request for rebate, monthly.
- Monthly rent/lease amount must be reasonable and consistent with other downtown properties.
- Business must establish regular hours at least 5 days per week and no less than 35 hours per week.
- Businesses agree to keep business open for downtown events that occur during regular business hours and are encouraged to extend hours during downtown events.
- Business owners participating in the rebate program who close business or make changes that are considered to be detrimental to the economic vitality of Downtown Lincolnton will be responsible to pay back any monies received under the program in full.
- Business owner and property owner must be considered to be in good standing with the City of Lincolnton throughout the two year program agreement.



# Lincolnton Business Start-up Rebate Program

## Applicant Information

Name of Applicant: \_\_\_\_\_

Home Street Address: \_\_\_\_\_

Mailing Address (if different): \_\_\_\_\_

Telephone: \_\_\_\_\_ Email \_\_\_\_\_

Contact Person: \_\_\_\_\_ Business Affiliation: \_\_\_\_\_

Telephone: \_\_\_\_\_ Email: \_\_\_\_\_

## Business Information

Legal name of Business: \_\_\_\_\_

DBA: \_\_\_\_\_ Tax ID or SSN #: \_\_\_\_\_

Type of Business: \_\_\_\_\_ Date established: \_\_\_\_\_

Has the business operated under another name or location?  Yes  No (if yes, please names, location, and dates of operation.) \_\_\_\_\_

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Indicate number of jobs to be created, including owners at business start-up: \_\_\_\_\_ F/T \_\_\_\_\_ P/T

How many additional jobs are anticipated to be created during the first two years? \_\_\_\_\_ F/T \_\_\_\_\_ P/T

Date business is planned to fully open: \_\_\_\_\_

Business Hours:

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Regular							
Winter							

## Property Information

Property Address: \_\_\_\_\_

Name of Property Owner: \_\_\_\_\_

Property Owner's Home Address: \_\_\_\_\_

Mailing Address (if different): \_\_\_\_\_

Telephone: \_\_\_\_\_ Email \_\_\_\_\_

Contact Person: \_\_\_\_\_ Title: \_\_\_\_\_

Telephone: \_\_\_\_\_ Email: \_\_\_\_\_

## Lease Information

Address of leased space: \_\_\_\_\_

Lease effective date: \_\_\_\_\_ Lease expiration date: \_\_\_\_\_

Monthly rent: \_\_\_\_\_ Date month is due each month; \_\_\_\_\_

List any utilities, services, etc. included in rent: \_\_\_\_\_

Square footage of leased space: \_\_\_\_\_

List any additional use of space included in lease (basement, upstairs, out-building, adjoining space, etc.):

\_\_\_\_\_  
\_\_\_\_\_

## Supporting materials – Submit the completed, signed application and supporting materials to:

Laura Elam, Planning, Zoning and Development, PO Box 617, Lincolnton NC 28093

[lelam@lincolntonnc.org](mailto:lelam@lincolntonnc.org) 704-736-8980

(Application is not considered complete and will not be reviewed until all requested information is received.)

- Comprehensive business plan
- Basic 3-year pro forma
- Copy of lease agreement (must be two year)

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date