



Lincolnton Business Start-Up Rebate Program Central Business District

Program Objectives

- The program is designed to assist new entrepreneurial ventures during their critical first year of operation to allow growth of operations and customer base.
- To provide an incentive to entice new retail and restaurant businesses to locate in Lincolnton's Central Business District.
- An effort to diversify and strengthen Lincolnton's downtown business mix and increase business-to-business foot traffic through amassed retail density.
- A resource to provide property owners with an incentive to specifically encourage leasing for retail and restaurant use.

Eligibility

- Eligibility is limited to new businesses located within Lincolnton's Central Business District.
- Rebate is offered to entrepreneurs who plan to open a retail storefront or restaurant with a minimum two-year lease agreement.
- The business must be opening a retail store or restaurant that is new to Lincolnton.
[Relocated businesses from within Lincolnton's City limits or purchasers of an existing business are not eligible for consideration.]

Program Terms

- Application must be approved prior to opening of business to be considered.
- Rebate is based on rent paid for retail/restaurant space, up to 50% or \$400 (whichever is lower) per month for a period of six months.
- First rebate month will be the month following opening of business and does not include deposit.
- Business owner pays monthly rent in a timely manner and submits request for rebate, monthly.
- Monthly rent/lease amount must be reasonable and consistent with other downtown properties.
- Business must establish regular hours at least 5 days per week and no less than 35 hours per week.
- Businesses agree to keep business open for downtown events that occur during regular business hours and are encouraged to extend hours during downtown events.
- Business owners participating in the rebate program who close business or make changes that are considered to be detrimental to the economic vitality of Downtown Lincolnton will be responsible to pay back any monies received under the program in full.
- Business owner and property owner must be considered to be in good standing with the City of Lincolnton throughout the six month program agreement.

Lincolnton Business Start-up Rebate Program

Applicant Information

Name of Applicant: _____

Home Street Address: _____

Mailing Address (if different): _____

Telephone: _____ Email: _____

Contact Person: _____ Business Affiliation: _____

Telephone: _____ Email: _____

Business Information

Legal name of Business: _____

DBA: _____ Tax ID or SSN #: _____

Type of Business: _____ Date established: _____

Has the business operated under another name or location? Yes No (if yes, please names, location, and dates of operation.) _____

Date business is planned to fully open: _____

Business Hours:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday

Property Information

Property Address: _____

Name of Property Owner: _____

Property Owner's Home Address: _____

Mailing Address (if different): _____

Telephone: _____ Email _____

Contact Person: _____ Title: _____

Telephone: _____ Email: _____

Lease Information

Address of leased space: _____

Lease effective date: _____ Lease expiration date: _____

Monthly rent: _____

List any utilities, services, etc. included in rent: _____

Square footage of leased space: _____

List any additional use of space included in lease (basement, upstairs, out-building, adjoining space, etc.):

Supporting materials – Submit the completed, signed application and supporting materials to:

Jean Derby
Planning and Development Department
PO Box 617
Lincolnton NC 28093
jderby@lincolntonnc.org
704-736-8980

(Application is not considered complete and will not be reviewed until all requested information is received.)

Please check:

I have attached brief summary of business plan (limited to no more than one page)

I have attached copy of lease agreement (must be two year)

Signature of Applicant

Date



Lincoln Central Business District